

**Northpointe II Homeowners Association**  
2025 Budget Review

**Proposed 2025 Budget**

Proposed Monthly Assessment \$96.00

<b>G/L</b>		<b>Description</b>	<b>Monthly</b>	<b>Annual</b>
<b><u>INCOME</u></b>				
401		Homeowners Assessments	\$14,592.00	\$175,104.00
410		Late Charges	\$150.00	\$1,800.00
461		Interest - Operating	\$33.00	\$396.00
462		Interest - Reserve	\$25.00	\$300.00
420		Transfer Fees	\$100.00	\$1,200.00
<b>Total Income</b>			<b>\$14,900.00</b>	<b>\$178,800.00</b>
<b><u>EXPENSES</u></b>				
<b>Admin Expenses</b>				
502		Community Management	\$1,200.00	\$14,400.00
503		Accounting Service	\$600.00	\$7,200.00
504		Legal/Collection	\$80.00	\$960.00
505		Office Supplies / Postage	\$50.00	\$600.00
581		Insurance	\$290.00	\$3,480.00
596		Income Tax / Tax Prep	\$40.00	\$480.00
599		Miscellaneous Expenses	\$100.00	\$1,200.00
<b>Total Admin Expenses</b>			<b>\$2,360.00</b>	<b>\$28,320.00</b>
<b>Utilities</b>				
512		Water	\$2,250.00	\$27,000.00
514		Electricity	\$750.00	\$9,000.00
515		Trash Removal	\$2,000.00	\$24,000.00
<b>Total Utilities</b>			<b>\$5,000.00</b>	<b>\$60,000.00</b>
<b>Landscaping</b>				
531		Yard Maint (Gardener)	\$3,115.00	\$37,380.00
532		Landscape Extras	\$380.00	\$4,560.00
533		Grass Seed / Fertilizer	\$160.00	\$1,920.00
535		Irrigation / Sprinkler Repairs	\$300.00	\$3,600.00
536		Tree Maintenance	\$2,000.00	\$24,000.00
<b>Total Landscaping</b>			<b>\$5,955.00</b>	<b>\$71,460.00</b>
<b>Maintenance/Repair</b>				
539		Power Sweeping	\$300.00	\$3,600.00
544		Repairs & Maintenance	\$165.00	\$1,980.00
<b>Total Maintenance/Repair</b>			<b>\$465.00</b>	<b>\$5,580.00</b>
<b>Reserve Allocations</b>				
720		Painting	\$0.00	\$0.00
721		Roofing / Parking	\$0.00	\$0.00
723		Paving	\$0.00	\$0.00
724		Insurance	\$0.00	\$0.00
725		Major Maintenance	\$1,120.00	\$13,440.00
<b>Total Reserve Allocations</b>			<b>\$1,120.00</b>	<b>\$13,440.00</b>
<b>Total Expenses</b>			<b>\$14,900.00</b>	<b>\$178,800.00</b>
<b>Operating Net Income</b>			<b>\$0.00</b>	<b>\$0.00</b>